

Present:

Darren Armstrong, President
Jon Anderson+
Donna Colville
Greg Foraker+
Chuck Theobald
Bill Stanton+
Michelle Danson+
Matthew Frey+
Nancy Jones
Wren Blessing+
Chip Page
Chris Ditzenberger+
Bishop Kym Lucas+
Karla Schapansky

The meeting was called to order by Darren at 9:04 a.m.

Michelle led the committee in a formation exercise and check-in.

Chris and Chip moved and seconded the agenda be approved. It was approved unanimously.

Donna and Wren moved and seconded that the minutes from the February meeting be approved. They were approved unanimously.

Nancy made the budget and treasurer's report. The audits are completed for 2021, 2022 and 2023. There are six non-contributing parishes in 2024.

The CO Trust has a new CEO, and he has asked for a meeting with the grantees to advise how their funds are being used. Nancy Jones, Jon Anderson and Larry Hitt, the Diocesan Chancellor, are meeting with the Presbyterian representative on March 12th at 3p.m. to talk about the upcoming meeting with the CEO on Tuesday, March 18th.

Nancy offered a refresh of the current agreement that the Diocese has with Cathedral Ridge. An agreement was made in June of 2022 and extends through 12/31/27. The agreement includes the following: 1. The Diocese agreed to fund Cathedral Ridge \$150k/yr. through 2027. 2. The Vicar and Executive Director of Cathedral Ridge is paid by the Office of the Bishop. 3. The Diocese will pay the annual interest due to St. John's Cathedral annually (around \$38,000) on the \$1.3 million note that SJC still holds. A fact that has impacted expenses for Cathedral Ridge is that the property insurance premium increased from \$20k to \$100k in 2023. The present policy renews on June 1, 2025. Additional funds from the Diocese to Cathedral Ridge are currently being given from unrestricted reserves. There has been Income growth at Cathedral Ridge from '23 to '24 of \$146,000. The increased insurance premium offset that growth. Bill and Chuck moved and seconded a statement of support by The Standing Committee to Cathedral Ridge. This statement was approved unanimously.

Jon gave a Property Committee report. There is an offer on the Yates St. property. The current listing is 4.4 million and there is an offer of 4.2 million. To encourage more efficient and timely negotiating on the sale, Jon asked for a floor sale price of 3 million. Darren and Chris moved and seconded that the floor sale price be 3 million. This motion passed unanimously.

For St. Barnabas's pre-school, the items of Safe Church and safety of the building were referenced as necessary and ongoing. The lease renewal with the existing pre-school tenants has not been approved by the Standing Committee.

The idea was mentioned to consider creative uses for property across the Diocese.

The postulant, Cate Colburn-Smith was interviewed. Darren led the interview. It was unanimous that she is an outstanding candidate. Darren and Donna moved and seconded to approve her to continue through the process for the Diaconate. The motion was approved unanimously.

During the Bishop's time, Bishop Kym reported that St. Andrews, Manitou Springs, was deconsecrated.

For the April meeting, a list of imperiled churches will be provided. Members of the Bishop's office are discerning what it means to be an imperiled church in the Diocese of CO. The Bishop's calendar is very full. She will attend a meeting of the House of Bishops during the week of March 17th, ordination to the Diaconate is Saturday March 29, 2025 at St. John's Cathedral. She is pursuing a fundraiser for cities and countries she will visit during her sabbatical.

Darren called a Retreat Planning Committee meeting March 26th, 9 a.m. The topic is Retreat Planning for our April 25th and 26th retreat at Cathedral Ridge.

Donna and Chris moved and seconded that the meeting be adjourned. The motion was approved unanimously. The meeting was adjourned at 10:20. a.m.

Respectfully submitted,

Karla Schapansky
Recording Secretary