

December 18, 2024 – Standing Committee Minutes

Present: Bishop Kym Lucas, Canon Jon Anderson, Karla Randle, Darren Armstrong, Chris Ditzenberger, Chip Page, Chuck Theobald, Karla Randle, Nancy Jones, Matthew Frey, Bill Stanton, Wren Blessing, Nancy Burke

9:07am – Darren Armstrong called the meeting to order.

9:08am – Bishop Kym opened with a prayer-poem, then the group entered into formation time.

9:45am – Approval of Agenda: Karla Randle moved to approve the proposed agenda, moving the property committee presentation to the top of the agenda. Chuck Theobald second the motion, and the motion unanimously carried.

9:46am – Chip moved to approval the Minutes from November meeting. Donna seconded the motion. The vote to approve the November minutes was unanimous.

9:48am – Canon Jon opened the Property Committee Presentation and introduced St. Francis Director Nancy Burke, provided background on Saint Francis Center’s ministry: St. Francis Drop In Center is located at 2323 Curtis Street. Currently, over 200 units of housing is owned or supported by St. Francis Center for vulnerable populations, with the potential to add additional units supporting seniors with a disability.

Because of an ongoing challenge with prompt payment on receivables, experienced by many nonprofits in Denver, St. Francis Center needs to take out a line of credit to allow for continued smooth operations, and hope to take out a \$1.5 million line of credit.

Discussion by the Standing Committee clarified with Nancy Burke that the liability for any default on the loan rolls to St. Francis Center; the documentation shows that the valuations for the existing property more than exceed the debt that St. Francis Center is taking on.

Bill Stanton moved that the standing committee approve St. Francis Center Board’s accepting a \$1,500,000 Line of Credit from First Bank with the terms as stated in the attached term sheet and approves taking on mortgage debt. Donna Colville seconded the motion. The motion passed unanimously.

Chuck move to approve the use of \$500,000 of the First Bank Line of Credit for the downpayment and approval of the mortgage on 2347 Curtis Street. Darren Armstrong seconded the motion. The motion passed unanimously.

10:20am – Donna Colville moved to approve 5 year extension on Intercession – Thorton’s mortgage of approximately \$153,266.41 of outstanding unpaid balance. Bill Stanton seconded the motion. After discussion, the motion was approved unanimously.

10:37am – Canon Jon provided updates on St. Philips and St. James (a program that will be taking place for six months), and the Yates property. Canon Jon hopes to sign a contract with a commercial real estate broker by January to market the Yates property.

11:07 a.m.

Continuing Nancy Jones’ financial report. Pam, the Diocesan Controller, indicated the year 2024 budget will likely end with a small deficit. Cash flow for Cathedral Ridge is status quo. Vail had indicated that they will make a small payment toward their pledge to Cathedral Ridge Nancy clarified that she will continue in the role of treasurer for the Diocese and Cathedral Ridge.

During the Bishop’s time, she reported that the BACOM meeting was held at Cathedral Ridge.

There were 6 candidates and 5 will be continuing on in the process and 1 was advised that they weren't ready at this time.

The subject of immigration was mentioned in regard to refugees and deportations that may be in the near future in the US including CO. There have been threats toward bishops in Newark and Chicago for their policies and position of the national church on these subjects. It was suggested to the Bishop to discontinue posting here visitation schedule in the Diocesan publication.

There is a plan for a congregational development engagement as a Diocese which will be announced in January.

The Diocesan audits are now complete and current. The minutes shall include thanks to Nancy for her role in making this happen.

Jon is leading the on the subject of church plants in the Diocese and where that item can appear in the budget.

The question was asked, if the Diocese is a member of TENS (The Episcopal Network for Stewardship)? Nancy answered that we are a member of the Project Resource instead. [Amendment 1/15: A member of the Standing Committee voiced a desire to continue a subscription to TENS.]

The rector resigned in Ouray. This concluded the Bishop's time.

Darren then spoke about our February meeting and its focus will be on visioning. We'll look at short and long-term projects for the committee and review and update our agreed goals from the recent convention in Fort Collins.

Jon will meet with or talk to John Hill about the Capital Campaign that is planned for Cathedral Ridge.

Bill gave a brief report about the distribution of funds from the sale of the Episcopal Service Corps house. The subcommittee has completed its work and the report will be emailed to the committee. The subcommittee consists of Bill, Donna, Darren and Nancy.

The subcommittee made two proposals for distribution of funds:

1. Pay the outstanding invoices amounting to 38k.
2. Make a grant to St. Peter/St. Mary for ESC alumni use.

Wren opposed the grant because the money/funds is sacramental.

A motion was made to pay the outstanding bills for the ESC. Chris made the motion and Karla seconded it. The motion passed unanimously. The outstanding expenses of ESC were all paid in December 2024.

The conversation regarding additional distribution of ESC house proceeds was tabled until the January Standing Committee meeting

Bill, as chair of the subcommittee, thanked his colleagues for this discernment and the meetings and work that it entailed.

A motion was made by Bill and seconded by Donna to adjourn the meeting.

The motion passed unanimously. The meeting was adjourned at 12:10 p.m.