

**Episcopal Diocese of Colorado  
2023 Proposed Budget**

	<b>Revenue</b>	<b>2019 Actual</b>	<b>2022 Approved Budget</b>	<b>2023 Proposed Budget</b>
<b>Unrestricted Income:</b>	Pledges	\$ 1,936,043	1,933,998	1,934,000
	Investment Income	24,895	28,000	25,000
	Colorado Trust Distribution	691,533	800,000	915,000
	Other Income	114,740	42,750	42,750
<b>Subtotal - Unrestricted Income</b>		<u>2,767,211</u>	<u>2,804,748</u>	<u>2,916,750</u>
<b>Subtotal - Designated Income</b>	<b>Initiatives Funded by Trust Distributions:</b>	<u>392,434</u>	<u>283,282</u>	<u>293,463</u>
<b>Total Diocesan Income</b>		<u>\$ 3,159,645</u>	<u>\$ 3,088,030</u>	<u>\$ 3,210,213</u>
	<b>Expense</b>			
<b>Staff</b>	Staff Salary	1,182,742	1,189,705	1,301,304
	Taxes & Pension	190,640	199,603	227,808
	Insurance Benefits	356,405	381,428	417,444
	Other	66,715	69,620	72,020
<b>Total Staff</b>		<u>1,796,502</u>	<u>1,840,356</u>	<u>2,018,576</u>
<b>Total Operational</b>	Legal, Audit, Insurance, Computer Software & IT Maint	<u>314,965</u>	<u>310,600</u>	<u>307,000</u>
<b>Total Property</b>	Facility Use, Repair, Maint, Supplies, Equipment	<u>135,128</u>	<u>106,000</u>	<u>84,000</u>
<b>Total Episcopate</b>	Bishop Retreats, Ministry Initiatives, Chrism Mass	<u>1,652</u>	<u>30,000</u>	<u>29,500</u>
<b>Governance</b>	Diocesan Convention	38,338	20,000	25,000
	General Convention	14,000	-	12,500
	Other	23,011	7,500	9,500
<b>Total Governance</b>		<u>75,349</u>	<u>27,500</u>	<u>47,000</u>
<b>Empowering Leaders</b>	Our 2023 budget supports and sustains our clergy and lay leaders through meaningful gathering, education, and formation opportunities. Our key partners in this work are the Iliff School of Theology, Iona Collaborative at Seminary of Southwest, and leaders across Our initiatives also include programs and leaders from across the wider church and beyond.			
<b>Total Empowering Leaders</b>		<u>94,359</u>	<u>104,900</u>	<u>121,000</u>
<b>Equipping Congregations</b>				
<b>Stewardship</b>	TENS Membership	46,391	3,000	3,000
<b>Youth and Children</b>	Youth Retreats, Summer Camps, Children's Ministry	117,867	91,000	63,000
<b>Young Adult</b>	Campus Ministry Leadership	-	6,000	3,000
<b>Congregational Vitality</b>	Multi-Ethnic Training, Community Demographic Reports	19,971	14,000	14,000
<b>Transition</b>	Interim Clergy Support, Regional Wellness	2,404	6,200	17,500
<b>Communications</b>	Caffeinated Church, Episcopalian, Leadership Communication	63,043	18,400	15,000
<b>Total Equipping Congregations</b>		<u>249,676</u>	<u>138,600</u>	<u>115,500</u>
<b>Engaging the World</b>				
<b>Grants</b>	Cathedral Ridge Camp and Retreat Center	150,000	150,000	150,000
	Colorado Episcopal Service Corp	25,000	20,000	20,000
	Initiatives Funded by Trusts	132,000	132,000	130,000
		<u>307,000</u>	<u>302,000</u>	<u>300,000</u>
<b>Wider Church Support</b>	The Episcopal Church (DFMS) Pledge	193,604	313,110	270,548
	Province VI Pledge	10,800	12,000	12,000
	Colorado Council of Churches	1,500	1,500	1,500
		<u>205,904</u>	<u>326,610</u>	<u>284,048</u>
<b>Total Expenditures</b>		<u>3,180,535</u>	<u>3,186,566</u>	<u>3,306,624</u>
<b>Surplus (Deficit)</b>		(20,890)	(98,536)	(96,411)