

Summary of Coverage
Diocesan Property & Casualty Program

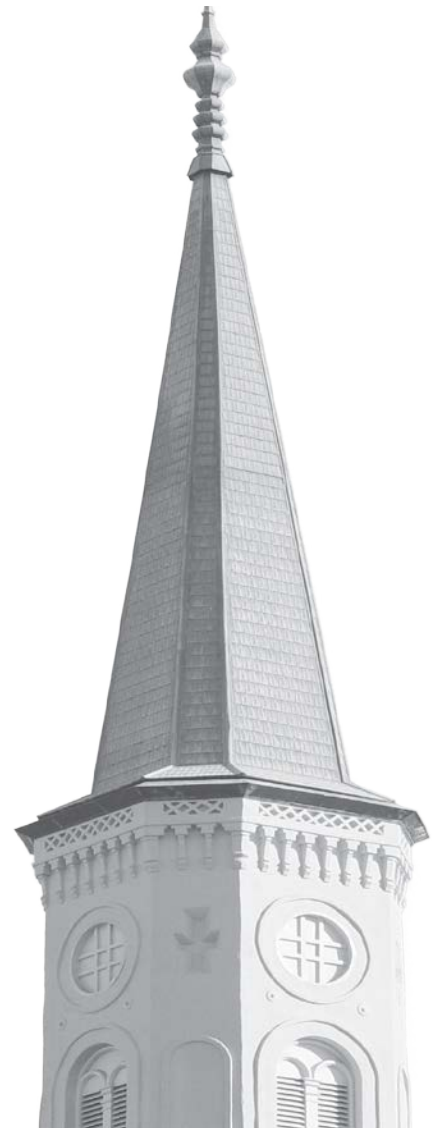
Presented to

The Episcopal Diocese of Colorado
Denver, CO

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Episcopal Risk Management Services
Provided by



Program Overview

Our Mission

The purpose of The Church Insurance Company of Vermont (CICVT) is to serve the denomination by helping protect the people and property of the Episcopal Church.

Financial Strength & Stability

The Church Insurance Company of Vermont (CICVT) is a wholly owned non-profit subsidiary of the Church Pension Group and enjoys a robust reinsurance program utilizing only world class and A rated partners.

Church Specific Insurance Services

The Church Insurance Agency Corporation (CIAC) is CICVT's professional insurance services provider. As a non-profit insurance agency, they mesh perfectly with CICVT's mission which is to serve Episcopal Church organizations. They have been specializing solely in insurance and risk management services for the Episcopal Church since 1930. Their specific mission has been to assist congregations in a financially responsible way while providing access to the broadest and most customized church-specific coverages available.

Risk Management & Ministry Protection Services

CIAC and CICVT work in conjunction with Episcopal organizations to help develop and present programs promoting increased awareness of operational risks and the value of property conservation and life safety programs. By informing staff and members of practical techniques to avoid and reduce losses, CICVT helps organizations achieve and maintain favorable loss experience which is a large determinant of insurance pricing.

Claims Handling

CICVT has top quality claims handling teams aligned with every aspect of the insurance program. All have extensive experience in the areas of coverage specialty and in handling faith based organizations. The claims team includes first reports by Church Insurance at the 24-hour claims reporting line (800) 223-5705.

Account Servicing Capabilities

CICVT has highly qualified servicing staff ready to assist on every aspect of the program and insurance placement. A dedicated customer service representative is assigned in the same time zone as each Diocese. During standard business hours, clients can reach their service representative by calling toll-free (800) 293-3525. Customer service representatives have an average of 23 years in the industry and 8 years with the CIAC. There is also a sophisticated call system which is monitored to make sure it continually exceeds all industry benchmarks for answer speed, hold-time and abandoned call situations. CICVT has assigned a dedicated Vice President of Client Services for all face-to-face interaction – including coverage reviews and risk management services.

Loss Control

CICVT provides several useful loss control tools which assist in avoiding and reducing potential losses. These include: appraisals and risk assessments of all locations requested, walk through evaluations of larger churches, renewal evaluations, boiler and equipment breakdown loss prevention reports, TRAK-1 background screening for employees, and periodic stewardship meetings with Diocese leaders to discuss causes of loss, potential interventions and best practices.

The Church Insurance Agency Corporation

As mentioned, The Church Insurance Agency Corporation (CIAC) exists to ensure that the insurance services component of the program goes smoothly. CIAC handles the direct client interaction of the CICVT program which includes the following services:

- Handle all sales and marketing
- Rate/Quote/Bind Accounts
- Issue policies and endorsements
- Issue Certificates of Insurance
- Provide replacement cost valuations
- Provide safety guidelines and advice
- Claims handling (administered by CICVT)
- Resolve all customer inquiries
- Maintain client and coverage information
- Provide billing and collection services

Property Detail

Coverage Limits:

Your property insurance coverage includes **\$305,050,600** “Buildings, Organs, Stain Glass, permanent, semi-permanent structures, and Contents” by location. This coverage limit reduces the possibility that physical facilities or contents are underinsured for a covered loss and includes equipment breakdown protection.

Property Deductible	\$1,000, \$2,500, \$5,000 options
Wind & Hail Deductible	N/A
Hurricane Deductible	N/A
Flood Deductible	2% of Property Value, Per Building
Crime Deductible	1% of Loss Discovered

Valuation:

Buildings have been valued at **replacement cost or agreed value** at your instruction. Your building(s) and contents valuations do not include any deduction for depreciation. The valuation is used to determine the amount of the claim payable following a covered loss.

Margin Clause:

We will pay up to 115% of the stated building limit; on a per building basis.

Perils Insured Against:

“Special Risks” of direct physical loss or damage; including Flood, Equipment Breakdown and Terrorism, subject to policy exclusions.

Outline of CICVT Limits and Coverages

Property

Property coverage provides protection for all buildings and contents owned by the insureds. Buildings are valued at replacement cost or agreed value at your instruction. Valuation is verified through Marshall & Swift; the industry leader in building valuation. Buildings are insured on an “agreed value” basis and that is no less than 100% of the replacement cost in order to protect clients from an under insurance situation. The blanket employee dishonesty coverage extends to volunteer workers doing a job that would be typically done by employees.

Extension of Coverage	Limit
Sewer Back Up & Overflow	\$50,000
Flood – Policy Sub Limit	\$1,000,000
Newly Acquired / Constructed Property (180 days)	\$2,000,000
Fine Arts	\$1,000,000
Extra Expense	\$100,000
Business Income	\$100,000
Debris Removal	Up to 25% of Direct Physical Loss
Property in Transit	\$50,000
Ordinance or Law	\$250,000
Pollutant Clean Up & Removal	\$25,000
Valuable Papers & Records	\$50,000
Personal Property of Others (Clergy)	\$50,000 per clergy / \$50,000 Aggregate
Personal Property of Others (Other than clergy)	\$5,000 per person / \$20,000 Aggregate
Locks	\$10,000 per location per year
Outdoor Plants, Trees & Shrubs	\$10,000 for named perils excluding windstorm
Property Off Premises	\$50,000
Fire Department Service Charge	\$5,000
Fire Extinguisher Recharge	Included
Property In the Open / Signs	\$50,000
Cemetery Buildings	\$50,000
Cemetery Markers	\$50,000
Crime – Employee Theft	\$250,000 Diocese/\$50,000 church
Crime – Computer Fraud	\$250,000 Diocese/\$50,000 church
Crime – Funds Transfer Fraud	\$250,000 Diocese/\$50,000 church
Crime – Expense Coverage	\$10,000
Money & Securities (Sunday Offering)	\$5,000

Boiler and Equipment Breakdown

This specialized coverage supplements your primary property coverage to provide protection for the repair or replacement of mechanical equipment, pipes, vessels, air conditioning, refrigeration equipment, electrical panels and the like that become damaged or destroyed due to a sudden and accidental breakdown. State required inspections are performed by Travelers BoilerRe.

Boiler & Machinery Breakdown

Limit equal to property limit

Commercial General Liability

General liability insurance protects your business from third party claims for bodily injury, associated medical costs and damage to someone else's property. In addition, CICVT's general liability coverage extends to provide sexual misconduct coverage which is critical for religious institutions. Non owned auto liability is also covered within the CICVT general liability coverage form. Coverage is dedicated per participant and not shared.

Per Occurrence	\$1,000,000
Annual Aggregate	\$5,000,000
Hired & Non-Owned Auto Liability	\$1,000,000
Employee Benefits Liability - \$2,000 Retention	\$1,000,000
Pastoral Counseling Liability	\$1,000,000
Sexual Misconduct	\$1,000,000 Per Occurrence / \$2,000,000 Aggregate
Medical Payments – on premises	\$30,000
Accident / Medical – off premises	\$15,000 Per Person / \$60,000 Aggregate
Fire Legal Liability	\$1,000,000
Personal Injury / Advertising Injury	\$1,000,000

Directors' & Officer's Liability / Employment Practices Liability

Directors and officers liability insurance covers liabilities that arise when an individual or group acts in the capacity of a director or an officer for business or practice. This would respond when there are allegations of fraud, fiduciary misconduct and other serious wrongdoing. Donors, employees, recipients of service, vendors, competitors, and even the government may bring legal action against the non-profit organization and its board of directors.

Employment practices liability insurance provides protection for an employer against claims made by employees, former employees, or potential employees. It covers discrimination (age, sex, race, disability, etc.), wrongful termination of employment, sexual harassment, and other employment-related allegations. It covers your firm, including its Directors and Officers.

- Deductible (retention) of \$2,500 per occurrence.

Directors & Officers Liability (includes Educators E&O Liability)	\$1,000,000
Employment Practices Liability	\$1,000,000
D&O / EPL Annual Aggregate	\$1,000,000

Cyber Liability

It provides both first and third party insurance for covered cyber losses. First-party coverage insures for losses to the policyholder's own data or lost income or for other harm to the policyholder's business resulting from a data breach or cyber-attack. Third-party coverage insures for the liability of the policyholder to third parties — including clients and governmental entities — arising from a data breach or cyber-attack.

<u>Liability Coverage</u>	<u>Liability Limit</u>	<u>Deductible</u>
Multimedia Liability	\$250,000	\$1,000 each Claim
Security & Privacy Liability	\$250,000	\$1,000 each Claim
Privacy Regulatory Defense	\$250,000	\$1,000 each Claim
PCI DSS Liability	\$250,000	\$1,000 each Claim
<u>Non- Liability Coverage</u>	<u>Liability Limit</u>	<u>Deductible</u>
Breach Response Costs	\$250,000	\$1,000 each Claim
Voluntary Notification Costs Sublimit	\$250,000	\$1,000 each Claim
Proactive Privacy Breach Response Costs Sublimit	\$250,000	\$1,000 each Claim
BrandGuard®	\$250,000	2-week waiting period
Network Asset Protection	\$250,000	\$1,000 each Claim 8-hour waiting period
Cyber Extortion	\$250,000	\$1,000 each Claim
Cyber Crime	\$ 25,000	\$1,000 each Claim

Umbrella

Umbrella insurance is extra liability insurance that sits "on top of" your other insurance policies to provide added financial protection in the event that other policies cannot cover the loss. A list of underlying coverages is shown below that are covered by the CICVT umbrella policy. The standard limit included in the CICVT Pinnacle program is \$1,000,000 but optional limits of \$4,000,000 and \$10,000,000 are available for an additional premium charge.

Standard Limit Per Occurrence	\$1,000,000
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Underlying Coverages

- General Liability
- Sexual Misconduct Liability (Additional \$1,000,000 sublimit)
- Directors & Officers Liability
- Workers Compensation
- Hired & Non-Owned Auto Liability
- Commercial Auto Liability
- Provides both Coverage U (Umbrella) and Coverage E (Excess).
- Employment Practices Liability is **excluded** from umbrella coverage.
- Cyber Liability is **excluded** from umbrella coverage.

Self-Insured Retention: \$10,000 (For claims outside the scope of underlying coverages described above)

Workers Compensation (Liberty Mutual Insurance Company)

Workers compensation coverage provides protection for employees who are injured as a result of their work on your behalf due to accident, illness or disease.

Statutory Limits Provided (per employee)	\$1,000,000
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Commercial Auto (Great American Insurance Company)

Commercial auto insurance provides coverage for owned business vehicles, trucks and cars. Your collision auto policy provides limits up to \$1,000,000. This coverage extends to owned autos and includes collision and liability (comprehensive) coverage. Coverage for non-owned and hired auto liability is part of the general liability coverage provided by CICVT.

- The deductible for any individual collision claim is \$500 per occurrence.
- The deductible for any non-collision claim is \$500 per occurrence.

Auto Liability Limit Per Accident	\$1,000,000
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Premium Indication -

Proposed Property Premium (including Crime)	TBD
Proposed Casualty Premium	Included
Proposed Directors & Officers & EPL Premium	Included
Proposed Umbrella Premium	Included
Proposed Work Comp Premium	TBD
Proposed Commercial Auto Premium	TBD
Total Annual Package Premium Indication	TBD

This summary is a matter of information only. It does not constitute a contract between the issuing insurer(s), its authorized representative or producer, nor does it affirmatively or negatively amend, extend or alter the coverage afforded by the policies listed herein.

