

Episcopal Diocese of Colorado		
2024 Proposed Budget		
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		Budget
Unrestricted Income:		
	Pledges	2,000,000
	Investment Income	25,000
	Colorado Trust Distribution	800,000
	Prior Year and Personal Pledges	5,000
	Rental and Miscellaneous Income	37,720
Subtotal - Unrestricted Income		2,867,720
Designated Income		
	Initiatives Funded by Trust Distributions:	
	Hicks Trust - Faith Formation	58,424
	Latino/Hispanic Ministry - ELCA	66,000
	Houghton/Douglas Trusts - Latino/Hispanic Ministry	19,289
	Oakes Home Trust - Medical assistance and health	110,000
	Talbot - Holy Orders	750
	Shepard-Holton - Institutional Program Care	20,000
	Bonnell Trust - Anglican Studies/Clergy Education	19,000
Subtotal - Designated Income		293,463
Total Diocesan Income		\$ 3,161,183

Staff Compensation		
	Staff Salary	1,300,000
	Taxes & Pension	225,000
	Insurance Benefits	393,000
	Payroll Processing	4,000
	Staff Salary Adjustments	40,000
	Professional Development	13,000
	Resources	2,500
	Travel & Hospitality	33,000
	Auto Maintenance - Bishop	5,000
	Cellular Phones	9,520
Total Staff Compensation		2,025,020
Operational		
	Annual audit	25,000
	Property Insurance	52,000
	Bank Fees	4,000
	Accounting Software/Database Renewals	14,000
	IT Network Maintenance and Support	33,000
	Website/System Licenses/Hardware	18,000
	Legal	168,000
Total Operational		314,000
	Facility Utilities	22,000
	Supplies/Postage	12,000
	Janitorial Service	9,000
	Equipment Rental & Maint	16,000
	Facility Repair & Maint	15,000
	Other Property Maint	5,000

	Environmental/Building Improvements	7,000
Total Property		86,000
Episcopate		
	Bishop Retreat	3,000
	Bishop's Ministry Initiative & Development Fund	25,000
	Chrism Mass	1,500
Total Episcopate		29,500
Governance	Diocesan Convention	40,000
	General Convention	12,500
	Lambeth Conference - Anglican Communion	2,000
	Regional Missioners Meetings	4,000
	Standing Committee Meetings	6,000
	Commission on Ministry	500
Total Governance		65,000
Empowering Leaders		
	Clergy Conference	45,000
	New Clergy Orientation	1,500
	Catalyst: New Clergy Meetings	750
	Retired Clergy	350
	Diaconal Support and Formation	2,500
	Education for Ministry Program	1,750
	Iona Collaborative	7,500
	In person Workshops	1,000
	Camino Pilgrimage	1,000
	Anglican Studies Program	12,000
	Baptismal Realities Formation	6,000
	Online Learning Platform	6,000
Ordination Process		

	Retreats	15,000
	Background Checks & Administration Fees	1,000
	Kaleidoscope Training	12,000
	General Ordination Exams	750
	Ordination Service	3,000
Total Empowering Leaders		117,100
Equipping Congregations		
Stewardship		
	The Episcopal Network for Stewardship Membership	1,250
Youth and Children		
	Youth Retreats	45,000
	Summer Camps	35,000
	Children's Ministry Leadership Training	3,000
Young Adult		
	Campus Ministry Leadership Training	3,000
Congregational Vitality		
	Congregational Redevelopment Support	2,000
	Congregational Multi-ethnic Training	5,000
	Community Demographic reports	1,000
	Ethnic-Specific Resources	1,000
Transition		
	Interim Clergy Training/Support	2,000
	Daylong Regional Wellness Retreat	1,500
Communications		
	Caffeinated Church Membership	(8,000)
	Caffeinated Church Workshops	6,000
	Advertising	1,500
	Branding Print/Ad/Promo	4,000
	Video Production	11,000
	Episcopalian Printing/Mailing	15,000

	Contractual Services/Graphic Design	4,000
Total Equipping Congregations		133,250
Engaging the World		
Grants		
	Cathedral Ridge Camp and Retreat Center	150,000
	Oakes Home Trust - Institutional Grants	110,000
	Shepard Holton - Institutional Grants	20,000
		280,000
Advocacy		
	The Episcopal Church (DFMS) Pledge	279,978
	Province VI Pledge	12,000
	Colorado Council of Churches	1,500
		293,478
Total Expenditures		3,343,348
Surplus (Deficit)		(182,165)