



Report of the Colorado Episcopal Foundation to the 131th Annual Convention of the Episcopal Church in Colorado

October 26-27, 2018



Our purpose is to strengthen capacity for mission and ministry by stewarding the financial resources of the Episcopal Church in Colorado.

Current Programs & Services

Investment Management

- Managed \$31.5 million in short- and long-term funds: Limited Maturity Income Fund, Bond Fund, and Equity Fund and Money Market Account

Legacy Giving Ministry

- Assists congregations in creating a legacy giving ministry to educate parishioners and to honor those who remember the church through a planned gift which will ensure vitality for the future generations of the church

Congregational Loans

- Congregation members make fixed term loans to their church
- The Foundation assists in establishing and closing the transaction

Stock Gifts

- Significantly reduced transaction costs ensures maximum benefits to the church or Episcopal institution
- Manages transaction from start to finish, frees up time for the local church to focus on mission

Gift Annuity Administration

- Provides a fixed life income for one or two lives, a gift to congregation, and enables a current tax deduction

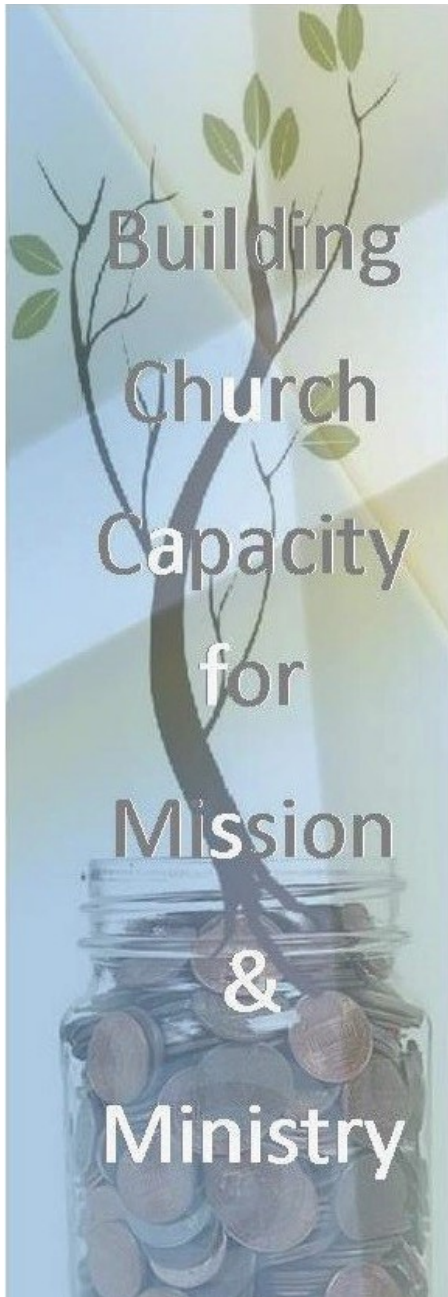
Property Advisory Committee

- Advise Standing Committee and Congregations and the best use of real property assets.

Planned Giving

- Consults with individuals and congregations about specific gift planning strategies

Message From Leadership



We are pleased to share with you this annual summary of Foundation activities. Now in our 34th year of service, our mission supports Episcopal congregations and institutions to be financially stable so that vital ministries can be sustained. With a strategic financial focus which incorporates a long term perspective, we offer a variety of financial and planned giving programs assisting churches to thrive and to continue to be a vital role in the communities they serve. As always, all of our services and products are provided at no cost.

Highlights of 2017 include:

- Managed **\$31.5** million in investments.
- Provided investment management for 70% of all churches in the Diocese.
- Handled **\$1.4** million in stock gifts to benefit congregations across Colorado.
- Assisted the Bishop and Standing committee with a variety of real property transactions throughout the state.
- Delivered numerous individualized financial and planned giving presentations.
- Provided counseling and administrative support for planned giving products and specialized loan services benefiting 15 churches

We gratefully acknowledge the generous gifts of time and expertise provided by the men and women who serve as trustees, committee volunteers and staff. We thank all of you for your continued confidence in the Foundation.

To learn more and take advantage of all the services we provide, please visit our website at: www.coef.org; or call us at: 303-534-6778.

Faithfully,

Scott Asper, CPA

Executive Director

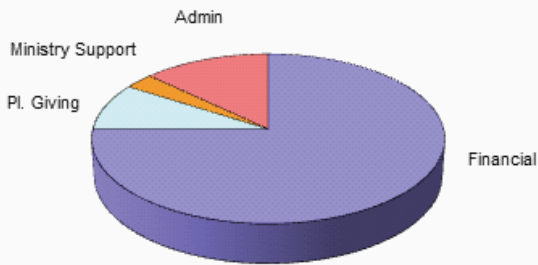
Eileen Bisgard, JD

Board Chair



2017 Financial Highlights

Expenses by Function - 2017



Condensed Statement of Financial Position

December 31, 2017

Dollar amounts rounded to the nearest \$100

Unrestricted

Cash	\$215,300
Loans Receivable	\$89,600
Investments	\$6,392,800
Property & Equip	\$123,000
Land owned	\$984,800
Other	<u>\$6,500</u>
Total Assets	\$7,812,000
Liabilities	<u>(42,500)</u>
Net Assets	<u>\$7,769,500</u>

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