

*Report of the Colorado Episcopal Foundation to the 133rd Annual Convention
of the Episcopal Church in Colorado
October, 2020*

Our Purpose Statement:

To strengthen capacity for mission and ministry by stewarding the financial resources of the Episcopal Church in Colorado

Investment Management

- ◆ Managed \$33.4 million in short- and long-term funds: Limited Maturity Income Fund, Bond Fund, and Equity Fund and Money Market Account
- ◆ Provided investment management services for 70% of all Churches in the Diocese.

Endowment Services

- ◆ Assist in establishing endowment; provide samples of policies and procedures
- ◆ Manage and oversee Endowment of **\$7.0** million in 2019

Legacy Society and Planned Giving

- ◆ Assists congregations in creating a legacy giving ministry to educate parishioners and to honor those who remember the church through a planned gift which will ensure vitality for the future generations of the church
- ◆ Consults with individuals and congregations about specific gift planning strategies

Congregational Loans

- ◆ Congregation members make fixed term loans to their church using lower interest rates

Real Estate Alienation & Encumbrance

- ◆ Work with and assist Parish or Diocesan Institution with the Alienation and Encumbrance process.
- ◆ Provide council and advise and the Bishop and Standing Committee on real property transactions.

Stock Gifts

- ◆ Significantly reduced transaction costs ensures maximum benefits to the church or Episcopal institution
- ◆ Manages transaction from start to finish, frees up time for the local church to focus on mission
- ◆ Handled \$1.7 million in stock gifts for the benefit of Diocesan Institutions and congregations across Colorado in 2019

Gift Annuity

- ◆ Provides a fixed life income for one or two lives, a gift to congregation, and enables a current tax deduction

End of Life Giving Options

- ◆ Education and assistance with end of life planned giving options
- ◆ Bequest in will, retirement plan beneficiary, charitable trusts

