

# Episcopal Diocese of Colorado

## 2022 Proposed Budget

Revenue		2019 Actual	2020 Actual	2021 Approved Budget	2022 Proposed Budget	Variance
<b>Unrestricted Income:</b>						
	Pledges	\$ 1,936,043	\$ 1,861,763	\$ 1,701,745	1,933,998	232,253
	Investment Income	24,895	25,381	25,000	28,000	3,000
	Colorado Trust Distribution	691,533	678,031	700,000	800,000	100,000
	Income from Fundraising	68,950	36,744	50,000		(50,000)
	Prior Year and Personal Pledges	2,153	14,197	4,000	5,000	1,000
	Rental and Miscellaneous Income	43,637	377,020	39,720	37,720	(2,000)
<b>Subtotal - Unrestricted Income</b>		<b>2,767,211</b>	<b>2,993,136</b>	<b>2,520,465</b>	<b>2,804,718</b>	<b>284,253</b>
<b>Designated Income</b>						
	<b>Initiatives Funded by Trust Distributions:</b>					
	Hicks Trust - Faith Formation	58,565	56,800	55,487	55,670	183
	Latino/Hispanic Ministry - ELCA Contribution	174,827	170,817	60,000	60,000	-
	Houghton/Douglas Trusts - Latino/Hispanic Ministry	17,098	17,580	17,972	18,362	390
	Oakes Home Trust - Medical assistance and health	112,135	111,260	105,500	110,000	4,500
	Talbot - Holy Orders	2,680	750	3,500	750	(2,750)
	Shepard-Holton - Institutional Program Care	21,000	20,900	20,000	22,000	2,000
	Bonnell Trust - Anglican Studies/Clergy Education	6,129	7,740	18,700	16,500	(2,200)

Subtotal - Designated Income		392,434	385,847	281,159	283,282	2,123
Total Diocesan Income		\$ 3,159,645	\$ 3,378,983	\$ 2,801,624	\$ 3,088,000	273,876

**Episcopal Diocese of Colorado**  
2022 Proposed Budget Expenses

	Expense	2019	2020	2021	2022	
		Actual	Actual	Approved	Proposed	
				Budget	Budget	
<b>Staff Compensation</b>						
	Staff Salary	1,182,742	1,218,897	1,094,690	1,149,473	54,783
	Taxes & Pension	190,640	207,715	189,367	199,603	10,236
	Insurance Benefits	356,405	410,780	355,382	381,428	26,046
	Payroll Processing	2,353	2,042	2,600	2,700	100
	Staff Salary Adjustments	-			40,232	40,232
	Professional Development	10,134	15,775	14,200	18,000	3,800
	Resources	3,210	3,526	3,000	2,400	(600)
	Travel & Hospitality	38,611	22,406	29,500	33,000	3,500
	Auto Maintenance - Bishop	6,033	3,345	4,000	4,000	-
	Cellular Phones	6,374	5,467	9,520	9,520	-
<b>Total Staff Compensation</b>		<b>1,796,502</b>	<b>1,889,953</b>	<b>1,702,259</b>	<b>1,840,355</b>	<b>138,096</b>
<b>Operational</b>						
	Annual audit	21,295	23,000	25,000	25,000	-
	Property Insurance	33,952	40,364	43,000	43,000	-
	Bank Fees	4,190	1,958	3,000	3,500	500

	Accounting Software/Database Renewals	7,324	8,189	13,000	13,000	-
	IT Network Maintenance and Support	40,833	30,673	33,000	33,000	-
	Website/System Licenses/Hardware	19,082	16,515	16,100	16,100	-
	Miscellaneous/Moving	24,979	34,319	-		-
	Compensation Study	-			9,000	9,000
	Legal Fees	163,310	179,100	168,000	168,000	-
<b>Total Operational</b>		<b>314,965</b>	<b>334,118</b>	<b>301,100</b>	<b>310,600</b>	<b>9,500</b>
<b>Property</b>						
	Facility Utilities	25,221	22,002	22,000	21,000	(1,000)
	Supplies/Postage	14,905	12,954	12,500	12,000	(500)
	Janitorial Service	9,668	7,801	8,000	8,000	-
	Equipment Rental & Maint	31,131	28,580	32,000	30,000	(2,000)
	Facility Repair & Maint	20,110	22,865	13,000	13,000	-
	Other Property Maint	13,438	19,289	7,100	5,000	(2,100)
	Environmental Improvements				7,000	7,000
	Capital Improvements	20,655	39,247	-	10,000	10,000
<b>Total Property</b>		<b>135,128</b>	<b>152,738</b>	<b>94,600</b>	<b>106,000</b>	<b>11,400</b>

<b>Episcopate</b>						
	Bishop Retreat	-		1,500	2,000	500
	Development Fund	-	26,912	25,000	25,000	-
	Chrism Mass	1,652		-	3,000	3,000
<b>Total Episcopate</b>		<b>1,652</b>	<b>26,912</b>	<b>26,500</b>	<b>30,000</b>	<b>3,500</b>
<b>Governance</b>	Diocesan Convention	38,338	(10,557)	-	20,000	20,000
	General Convention	14,000		5,000	-	(5,000)
	Lambeth Conference - Anglican Communion	-	17,500	17,500	-	(17,500)
	Regional Missioners Support	2,601	706	500	-	(500)
	Standing Committee Meetings	16,342	4,132	2,000	6,000	4,000
	Commission on Ministry	4,068	316	2,500	1,500	(1,000)
<b>Total Governance</b>		<b>75,349</b>	<b>12,097</b>	<b>27,500</b>	<b>27,500</b>	<b>-</b>
<b>Empowering Leaders</b>						
	Clergy Conference	31,990	3,239	-	37,000	37,000
	Catalyst: New Clergy Meetings	11,633	4,351	2,000	1,500	(500)
	Retiree Medical/Pension	6,638	(9,227)	100	-	(100)
	Retired Clergy	2,241	260	500	500	-
	Diaconal Support and Formation			-	2,500	2,500
	Diocesan Leadership Development	1,251	1,179	2,000		(2,000)
	Eucharistic Visitor Training				250	250
	Education for Ministry Program	2,015	3,950	3,000	3,000	-
	Spiritual Directors Colorado		2,000	2,000	2,000	-
	Canvass Training				1,000	1,000
	Honorariums				900	900
	Vestry Development Retreats				3,000	3,000
	Iona Collaborative				7,500	7,500
	In-person Workshops				1,500	1,500
	Anglican Studies Program at Iliff	8,064	7,740	12,000	12,000	-

	Baptismal Realities Formation	6,084		-	10,000	10,000
	Lay Pastoral Leader Retreat				1,500	1,500
	Online Learning Platform	5,250	3,063	6,000	6,000	-
<b>Ordination Process</b>						-
	Retreats	12,255	7,449	11,500	11,500	-
	Background Checks	3,103	1,041	2,500	500	(2,000)
	General Ordination Exams	1,500		1,500	750	(750)
	Ordination Service	2,335		1,500	2,000	500
<b>Leaders</b>		<b>94,359</b>	<b>25,045</b>	<b>44,600</b>	<b>104,900</b>	<b>60,300</b>

<b>Equipping Congregations</b>						
<b>Stewardship</b>						
	Membership	3,000	3,000	3,000	3,000	-
	Financial Stewardship	18,340	5,432			
<b>Youth and Children</b>						-
	Youth Retreats	78,516	17,015	-	50,000	50,000
	Summer Camps	39,351	1,460	35,000	35,000	-
	Children's Ministry Leadership Training				6,000	6,000
<b>Young Adult</b>						
	Campus Ministry Leadership Training				6,000	6,000
<b>Congregational Vitality</b>						
	Congregational Redevelopment Support				5,000	5,000
	Advertising	19,971	450		1,500	1,500
	Congregational Multi-ethnic Training			7,000	1,500	(5,500)
	Community Demographic reports				1,000	1,000
	Ethnic-Specific Resources			7,000	5,000	(2,000)
<b>Transition</b>						-
	Interim Clergy Training	1,288	672		1,200	1,200
	Interim Clergy Retreat				3,000	3,000
	Clergy Recruitment	1,116		2,700	2,000	(700)
<b>Communications</b>						
	Caffeinated Church Membership		(1,275)	(14,400)	(8,000)	6,400
	Caffeinated Church Workshops	2,112	1,958	2,400	2,400	-
	Advertising	2,517	563	1,000	1,000	-
	Branding Print/Ad/Promo	7,562	5,922	4,500	4,000	(500)
	Video Production	8,813	1,908	9,000	9,000	-
	Episcopalian Printing/Mailing	39,723	40,606	-	-	-
	Contractual Services/Graphic Design	2,316	10,448	15,000	10,000	(5,000)

Total Equipping Congregations		224,625	88,159	72,200	138,600	66,400
<b>Engaging the World</b>						
<b>Grants</b>						
	Cathedral Ridge Camp and Retreat Center	150,000	150,000	150,000	150,000	-
	Colorado Episcopal Service Corp	25,000	25,000	20,000	20,000	-
	Oakes Home Trust - Institutional Grants	111,000	111,000	105,000	110,000	5,000
	Shepard Holton - Institutional Grants	21,000	20,900	20,000	22,000	2,000
		307,000	306,900	295,000	302,000	7,000
<b>Advocacy</b>		25,051	8,824	5,000		(5,000)
<b>Wider Church Support</b>						
	The Episcopal Church (DFMS) Pledge	193,604	235,842	304,226	313,110	8,884
	Province VI Pledge	10,800	10,800	12,000	12,000	-
	Colorado Council of Churches	1,500	1,500	1,500	1,500	-
		205,904	248,142	317,726	326,610	8,884
<b>Total Expenditures</b>		3,180,535	3,092,888	2,886,485	3,186,565	300,080
<b>Surplus (Deficit)</b>		(20,890)	286,095	(84,861)	(98,565)	(13,704)