

The Episcopal Diocese of Colorado

The Office of the Bishop Proposed Operating Budget for 2021

BUDGET SUMMARY	2019 Actual	2020 Approved Budget	2021 Proposed Budget
Revenue			
Congregational Pledges	\$ 1,936,043	\$ 1,973,700	\$ 1,701,745
Colorado Trust Distribution	691,533	700,000	700,000
Other Income	112,630	171,720	94,720
Cathedral Ridge Reimbursement	24,000	24,000	24,000
Initiatives Funded by Trusts	393,299	422,673	280,659
Total Revenue	3,157,506	3,292,093	2,801,124
Expense			
Departmental Ministries			
Episcopate	418,579	421,815	372,964
Governance	37,470	32,900	20,000
Pastoral Care of Clergy and Lay Leaders	528,330	471,278	479,366
Formation Department	556,780	544,645	626,102
Transition Ministry	178,316	277,411	175,475
Advocacy and Social Justice	222,878	215,477	207,051
Multicultural Ministry	230,219	223,800	145,592
Development and Financial Stewardship	188,914	214,739	9,000
Subtotal Ministry Departments	2,361,487	2,402,065	2,035,550
Support Departments			
Communications & Evangelism	255,084	245,520	203,617
Business Office	341,918	378,378	306,592
Subtotal Support Departments	597,002	623,898	510,208
Support of the Wider Church	219,904	265,640	340,226
Total Expense	3,178,393	3,291,603	2,885,984
Net Operating Surplus (Deficiency)	\$ (20,888)	\$ 490	\$ (84,860)

The Office of the Bishop - Proposed Operating Budget for 2021

Revenue	2019 Actual	2020 Approved Budget	2021 Proposed Budget
Congregational Pledges	\$ 1,936,043	\$ 1,973,700	\$ 1,701,745
Other Income			
Investment Income	\$ 24,895	\$ 50,000	\$ 25,000
Colorado Trust Distribution	691,533	700,000	700,000
Income from Fundraising	68,950	100,000	50,000
Personal/Prior Year Pledges	2,153	4,000	4,000
Miscellaneous Income	16,632	17,720	15,720
Other Income	\$ 804,163	\$ 871,720	\$ 794,720
Miscellaneous Income includes rental income and other miscellaneous revenues.			
Cathedral Ridge Reimbursement:			
Business Office	24,000	24,000	24,000
Cathedral Ridge Reimbursement	\$ 24,000	\$ 24,000	\$ 24,000
Business Office assistance is reimbursed by Cathedral Ridge			
Initiatives Funded by Trusts			
Latino/Hispanic Ministry - Grants from Various Sources	174,827	197,094	60,000
Oakes Home Trust - Medical and Health Assistance	111,000	105,000	105,000
Houghton/ Douglas Trust - Latino/Hispanic Ministry	17,098	17,579	17,972
Shepard-Holton - Institutional Program Care	21,000	20,000	20,000
Hicks Trust - Faith Formation	58,565	56,800	55,487
Currie Trust - Faith Formation	2,000	4,000	-
Bonnell Trust - Anglican Studies/Clergy Education	6,129	18,700	18,700
Talbot - Holy Orders	2,680	3,500	3,500
Total Initiatives Funded by Trusts	\$ 393,299	\$ 422,673	\$ 280,659

The Office of the Bishop - Proposed Operating Budget for 2021

Expense	2019 Actual	2020 Approved Budget	2021 Proposed Budget
<u>Departmental Ministries</u>			
Episcopate			
Staff and Related Costs	\$ 324,212	\$ 322,115	\$ 324,064
Travel and Other Expense	94,367	99,700	48,900
Total Episcopate	<u>\$ 418,579</u>	<u>\$ 421,815</u>	<u>\$ 372,964</u>
Governance			
Standing Committee/Other Committee Cost	\$ 37,470	\$ 32,900	\$ 20,000
Pastoral Care of Clergy and Lay Leaders			
Staff and Related Costs	\$ 301,452	\$ 307,178	\$ 301,266
Legal	163,310	125,000	168,000
Clergy Conference & New Clergy Orientation	32,507	30,000	500
Retiree Benefits	6,638	100	100
Other Expense	24,424	9,000	9,500
Total Pastoral Care of Clergy and Lay Leaders	<u>\$ 528,330</u>	<u>\$ 471,278</u>	<u>\$ 479,366</u>
Formation Department			
Staff and Related Costs	\$ 252,373	\$ 281,145	\$ 402,902
Faith Formation Programs	133,016	89,500	46,000
Anglican Studies	8,064	12,000	12,000
Cathedral Ridge Grant	150,000	150,000	150,000
Other Expense	13,328	12,000	15,200
Total Formation Department	<u>\$ 556,780</u>	<u>\$ 544,645</u>	<u>\$ 626,102</u>

The Office of the Bishop - Proposed Operating Budget for 2021

Expense (Continued)	2019 Actual	2020 Approved Budget	2021 Proposed Budget
Transition Ministry			
Staff and Related Costs	\$ 167,528	\$ 256,111	\$ 164,875
Travel	6,672	7,500	5,000
Deployment	1,116	2,700	2,700
Meetings and Other Expense	3,000	11,100	2,900
Total Transition Ministry	\$ 178,316	\$ 277,411	\$ 175,475
Advocacy and Social Justice			
Staff and Related Costs	\$ 40,828	\$ 55,477	\$ 57,051
Advocacy & Social Justice Ministry	25,051	10,000	5,000
Colorado Episcopal Service Corp	25,000	25,000	20,000
Oakes Home Trust Distribution		105,000	105,000
St. Francis Center	40,000		
St. Benedict Health & Healing Ministry	35,000		
32nd Ave Jubilee Ministry	30,000		
St. Clare's Ministry	6,000		
Shepard-Holton Trust Distribution		20,000	20,000
Island Grove	7,000		
32nd Ave Jubilee Ministry	7,000		
St. Elizabeth's School	7,000	-	-
Total Advocacy and Social Justice	\$ 222,878	\$ 215,477	\$ 207,051
Multicultural Ministry			
Staff and Related Costs	\$ 210,248	\$ 213,588	\$ 125,592
Other Expense	19,971	10,212	20,000
Total Multicultural Ministry	\$ 230,219	\$ 223,800	\$ 145,592

The Office of the Bishop - Proposed Operating Budget for 2021

Expense (Continued)	2019 Actual	2020 Approved Budget	2021 Proposed Budget
Development and Financial Stewardship			
Staff and Related Costs	\$ 167,574	\$ 171,239	\$ -
Travel & Hospitality	6,692	9,000	-
Database Maintenance	5,854	10,000	5,000
Dues, Subscriptions, Resources	1,361	4,250	1,000
Fundraising	852	9,750	3,000
Other Expense	6,581	10,500	-
	<u>\$ 188,914</u>	<u>\$ 214,739</u>	<u>\$ 9,000</u>
Total Development and Financial Stewardship			
	<u>\$ 188,914</u>	<u>\$ 214,739</u>	<u>\$ 9,000</u>
<u>Support Departments</u>			
Communications & Evangelism			
Staff and Related Costs	\$ 128,715	\$ 132,200	\$ 133,297
Episcopalian	39,723	34,500	-
Communication Programs	26,732	27,720	21,220
Information Systems	59,915	51,100	49,100
	<u>\$ 255,084</u>	<u>\$ 245,520</u>	<u>\$ 203,617</u>
Total Communications & Evangelism			
	<u>\$ 255,084</u>	<u>\$ 245,520</u>	<u>\$ 203,617</u>
Business Office			
Staff and Related Costs	\$ 136,858	\$ 205,978	\$ 130,392
Facilities Management	135,128	95,100	94,600
Insurance, Property Taxes, and Audit	55,247	62,000	68,000
Accounting Software	7,324	8,000	8,000
Other Expense	7,362	7,300	5,600
	<u>\$ 341,918</u>	<u>\$ 378,378</u>	<u>\$ 306,592</u>
Total Business Office			
	<u>\$ 341,918</u>	<u>\$ 378,378</u>	<u>\$ 306,592</u>
<u>Support of the Wider Church</u>			
The National Church Pledge	\$ 193,604	\$ 235,840	\$ 304,226
Province VI Pledge	10,800	10,800	12,000
Accruals-General Convention, Lambeth Conference	14,000	17,500	22,500
Colorado Council of Churches	1,500	1,500	1,500
	<u>\$ 219,904</u>	<u>\$ 265,640</u>	<u>\$ 340,226</u>
Total Support of the Wider Church			
	<u>\$ 219,904</u>	<u>\$ 265,640</u>	<u>\$ 340,226</u>