# BISHOP AND DIOCESE OF COLORADO

#### STATEMENT OF FINANCIAL POSITION

# December 31, 2018

### (With Summarized Comparative Financial Information At December 31, 2017)

Assets

Cash and cash equivalents         \$ 599,325         \$ 1,708,296           Accounts receivable         30,015         20,798           Pledges receivable         133,624         333,624           Accrued interest and other income receivable         123,276         88,394           Notes receivable - current portion         18,824         67,475           Deferred charges         50,313         37,006           Total Current Assets         1,205,636         2,293,734           Property And Equipment, Net         24,192         34,066           Other Assets         196,501         339,555           Restricted cash and cash equivalents         196,501         339,555           Investments         1,935,925         1,204,388           Restricted cash and cash equivalents         1,935,925         1,204,388           Restricted cush and cash equivalents         1,935,925         1,204,388           Restricted cash and cash equivalents         1,935,925         1,204,888           Restricted cash and cash equivalents<		2018			2017
Recounts receivable   336,624   318,451   320,798   Pledges receivable   336,624   338,624   338,451   340,624   338,624   338,451   340,625   383,294   Notes receivable - current portion   18,824   67,475   Deferred charges   45,259   63,414   Deposits and prepaid expense   50,313   37,006					
Pledges receivable	<del>-</del>	\$	•	\$	
Accrued interest and other income receivable         123,276         83,294           Notes receivable - current portion         18,824         67,475           Deferred charges         45,259         63,314           Popesits and prepaid expense         50,313         37,006           Total Current Assets         1,203,636         2,293,734           Property And Equipment, Net         24,192         34,066           Other Assets         196,501         339,555           Investments         1,935,925         1,204,388           Restricted cash and cash equivalents         1,935,925         1,204,388           Restricted investments         7,111,637         7,881,586           Notes receivable, net of current portion         87,710         108,146           Congregational assets         1,247,594         1,321,636           Assets held for sale         95,822         95,822           Total Other Assets         10,675,189         10,951,127           Total Assets         10,675,189         10,951,127           Total Assets         \$ 401,671         \$ 405,984           Contributions payable and accrued liabilities         \$ 401,671         \$ 405,984           Contributions payable to ECCM         \$ 7,981         39,837					
Notes receivable - current portion         18,824         67,475           Deferred charges         45,259         63,414           Deposits and prepaid expense         50,313         37,006           Total Current Assets         1,203,636         2,293,734           Property And Equipment, Net         24,192         34,066           Other Assets           Restricted cash and cash equivalents         196,501         339,555           Investments         1,985,925         1,204,388           Restricted investments         7,111,637         7,881,586           Notes receivable, net of current portion         87,710         108,140           Congregational assets         1,247,594         1,321,636           Assets held for sale         95,822         95,822           Total Other Assets         10,675,189         10,951,127           Total Assets         401,671         \$405,984           Current Liabilities           Accounts payable and accrued liabilities         \$401,671         \$405,984           Accounts payable and accrued liabilities         \$401,671         \$405,984           Accounts payable outrent portion         5,793         —           Deferred revenue         104,232	<del>-</del>				· ·
Deferred charges         45,259         63,414           peposits and prepaid expense         50,313         37,006           Total Current Assets         1,203,636         2,293,734           Property And Equipment, Net         24,192         34,066           Other Assets         8         196,501         339,555           Investments         1,935,925         1,204,388           Restricted cash and cash equivalents         1,935,925         1,204,388           Restricted investments         7,111,637         180,140           Congregational assets         1,247,594         1,321,636           Assets held for sale         95,822         70,221           Total Other Assets         11,903,017         13,278,927           Total Assets         \$11,903,017         13,278,927           Total Other Assets         \$401,671         \$405,984           Contributions payable and accrued liabilities         \$401,671         \$405,984           Contributions payable to ECCM         \$79,891         390,837           Notes payable - current portion         5,793         9           Deferred revenue         104,232         95,083           Total Current Liabilities         1,391,587           Notes payable         467,8					
Deposits and prepaid expense         50,313         37,006           Total Current Assets         1,203,636         2,293,734           Property And Equipment, Net         24,192         34,066           Other Assets         Restricted cash and cash equivalents         196,501         339,555           Investments         1,935,925         1,204,388           Restricted investments         7,111,637         7,881,586           Notes receivable, net of current portion         87,710         108,140           Congregational assets         95,822         95,822           Assets held for sale         95,822         95,822           Assets held for sale         95,822         10,951,127           Total Other Assets         11,903,017         \$13,278,927           Liabilities And Net Assets           Current Liabilities           Accounts payable and accrued liabilities         \$401,671         \$405,984           Contributions payable to ECCM         879,891         390,837           Notes payable and accrued liabilities         \$401,671         \$405,984           Contributions payable to ECCM         879,891         390,837           Total Current Liabilities         1,32,276         891,904           Long-Term Liabilit	•				
Total Current Assets         1,203,636         2,293,734           Property And Equipment, Net         24,192         34,066           Other Assets         24,192         34,066           Restricted cash and cash equivalents         196,501         339,555           Investments         1,935,925         1,204,388           Restricted investments         7,111,637         7,881,586           Notes receivable, net of current portion         87,710         108,140           Congregational assets         1,247,594         1,321,636           Assets held for sale         95,822         36,822         36,822           Total Other Assets         10,675,189         10,951,127           Total Assets         10,675,189         10,951,127           Accounts payable and accrued liabilities         401,671         405,944           Current Liabilities         879,891         390,837           Notes payable - current portion         5,793         5           Deferred revenue         104,232         95,083           Total Current Liabilities         1,391,587         891,904           Long-Term Liabilities         1,505,515         1,505,115           Notes payable         467,812         479,184           Unfunded li					
Property And Equipment, Net         24,192         34,066           Other Assets         Restricted cash and cash equivalents         196,501         339,555           Investments         1,935,925         1,204,388           Restricted investments         7,111,637         7,881,586           Notes receivable, net of current portion         87,710         108,140           Congregational assets         1,247,594         1,321,636           Assets held for sale         95,822         95,822           Total Other Assets         10,675,189         10,951,127           Total Assets         \$11,903,017         \$13,278,927           Liabilities And Net Assets           Current Liabilities           Accounts payable and accrued liabilities         \$401,671         \$405,984           Contributions payable to ECCM         879,891         390,837           Notes payable current portion         5,793         —           Deferred revenue         104,232         95,083           Total Current Liabilities         1,391,587         891,904           Long-Term Liabilities         467,812         479,184           Unfunded liability to retirees         130,207         134,027           Total Long-Term Liabilities					
Other Assets           Restricted cash and cash equivalents         196,501         339,555           Investments         1,935,925         1,204,388           Restricted investments         7,111,637         7,881,586           Notes receivable, net of current portion         87,710         108,140           Congregational assets         1,247,594         1,321,636           Assets held for sale         95,822         95,822           Total Other Assets         110,675,189         10,951,127           Total Assets         401,671         \$ 13,278,927           Current Liabilities           Accounts payable and accrued liabilities         401,671         \$ 405,984           Contributions payable to ECCM         879,891         390,837           Notes payable current portion         5,793         —           Deferred revenue         104,232         95,083           Total Current Liabilities         1,391,587         891,904           Long-Term Liabilities         467,812         479,184           Unfunded liability to retirees         130,207         134,027           Total Long-Term Liabilities         598,019         613,211           Total Liabilities         1,565,551         1,399,625	Total Current Assets		1,203,636		2,293,734
Restricted cash and cash equivalents         196,501         339,555           Investments         1,335,925         1,204,388           Restricted investments         7,111,637         7,881,586           Notes receivable, net of current portion         87,710         108,146           Congregational assets         1,247,594         1,321,636           Assets held for sale         95,822         95,822           Total Other Assets         10,675,189         10,951,127           Liabilities And Net Assets           Current Liabilities           Accounts payable and accrued liabilities         401,671         \$ 405,984           Contributions payable to ECCM         879,891         390,837           Notes payable - current portion         5,793         —           Deferred revenue         104,232         95,083           Total Current Liabilities         467,812         479,184           Unifunded liability to retirees         130,207         134,027           Total Long-Term Liabilities         598,019         613,211           Net Assets         Without donor restrictions:         1,989,606         1,505,115           With donor restrictions         3,021,637         4,106,084           Board-designate	Property And Equipment, Net		24,192		34,066
Investments	Other Assets				
Investments	Restricted cash and cash equivalents		196,501		339 555
Restricted investments         7,111,637         7,881,586           Notes receivable, net of current portion         87,710         108,140           Congregational assets         1,247,594         1,321,636           Assets held for sale         95,822         95,822           Total Other Assets         10,675,189         10,951,127           Liabilities And Net Assets           Current Liabilities           Accounts payable and accrued liabilities         \$ 401,671         \$ 405,984           Contributions payable to ECCM         879,891         390,837           Notes payable - current portion         5,793         —           Deferred revenue         104,232         95,083           Total Current Liabilities         1,391,587         891,904           Long-Term Liabilities         467,812         479,184           Notes payable         467,812         479,184           Unfunded liability to retirees         130,207         134,027           Total Long-Term Liabilities         1,989,606         1,555,115           Net Assets         Without donor restrictions:         2,706,459           Undesignated         1,466,086         2,706,459           Board-designated         1,555,551         1,			-		
Notes receivable, net of current portion         87,710         108,140           Congregational assets         1,247,594         1,321,636           Assets held for sale         95,822         95,822           Total Other Assets         11,903,017         \$ 13,278,927           Liabilities And Net Assets           Current Liabilities           Accounts payable and accrued liabilities         \$ 401,671         \$ 405,984           Contributions payable to ECCM         879,891         390,837           Notes payable - current portion         5,793         —           Deferred revenue         104,232         95,083           Total Current Liabilities         467,812         479,184           Unfunded liability to retirees         130,207         134,027           Total Long-Term Liabilities         1,989,606         1,505,115           Net Assets         Without donor restrictions:         1,989,606         2,706,459           Board-designated         1,466,086         2,706,459           Board-designated         1,555,551         1,399,625           Total Without Donor Restrictions         3,021,637         4,106,084           With donor restrictions         6,891,774         7,667,728	Restricted investments				
Congregational assets Assets held for sale         1,247,594         1,321,636         Assets held for sale         95,822         95,822         95,822         95,822         95,822         95,822         95,822         95,822         95,822         95,822         95,822         95,822         95,822         95,822         95,822         10,951,127         10,951,127         10,951,127         10,951,127         10,951,127         10,951,127         10,951,127         10,951,127         10,951,127         10,952,127 <th< td=""><td>Notes receivable, net of current portion</td><td></td><td></td><td></td><td></td></th<>	Notes receivable, net of current portion				
Assets held for sale   95,822   95,822   Total Other Assets   10,675,189   10,951,127   Total Assets   \$11,903,017   \$13,278,927   \$13,278,927   \$13,278,927   \$13,278,927   \$13,278,927   \$13,278,927   \$13,278,927   \$13,278,927   \$13,278,927   \$13,278,927   \$13,278,927   \$13,278,927   \$13,278,927   \$13,278,927   \$13,278,928   \$13,278,9					
Total Other Assets	Assets held for sale				
Total Assets         \$ 11,903,017         \$ 13,278,927           Current Liabilities         \$ 401,671         \$ 405,984           Accounts payable and accrued liabilities         \$ 401,671         \$ 405,984           Contributions payable to ECCM         879,891         390,837           Notes payable - current portion         5,793         —           Deferred revenue         104,232         95,083           Total Current Liabilities         1,391,587         891,904           Long-Term Liabilities         467,812         479,184           Unfunded liability to retirees         130,207         134,027           Total Long-Term Liabilities         598,019         613,211           Total Liabilities         1,989,606         1,505,115           Net Assets         Without donor restrictions:         1,466,086         2,706,459           Board-designated         1,466,086         2,706,459           Board-designated         1,555,551         1,399,625           Total Without Donor Restrictions         6,891,774         7,667,728           Total Net Assets         9,913,411         11,773,812	Total Other Assets				
Liabilities And Net Assets           Current Liabilities         401,671         \$405,984           Accounts payable and accrued liabilities         \$79,891         390,837           Notes payable - current portion         5,793         —           Deferred revenue         104,232         95,083           Total Current Liabilities         \$91,904           Notes payable         467,812         479,184           Unfunded liability to retirees         130,207         134,027           Total Long-Term Liabilities         598,019         613,211           Total Liabilities         1,989,606         1,505,115           Net Assets         Without donor restrictions:         1,466,086         2,706,459           Board-designated         1,466,086         2,706,459           Board-designated         1,555,551         1,399,625           Total Without Donor Restrictions         3,021,637         4,106,084           With donor restrictions         6,891,774         7,667,728           Total Net Assets         9,913,411         11,773,812	Total Assets	\$		\$	
Current Liabilities         \$ 401,671 \$ 405,984           Accounts payable and accrued liabilities         \$ 79,891 \$ 390,837           Contributions payable to ECCM         \$ 79,891 \$ 390,837           Notes payable - current portion         5,793 \$ —           Deferred revenue         104,232 \$ 95,083           Total Current Liabilities         1,391,587 \$ 891,904           Long-Term Liabilities         467,812 479,184           Unfunded liability to retirees         130,207 134,027           Total Long-Term Liabilities         598,019 613,211           Total Liabilities         1,989,606 1,505,115           Net Assets         Without donor restrictions:           Undesignated         1,466,086 2,706,459           Board-designated         1,555,551 1,399,625           Total Without Donor Restrictions         3,021,637 4,106,084           With donor restrictions         6,891,774 7,667,728           Total Net Assets         9,913,411 11,773,812		<u> </u>	11,000,017	Ψ	10,210,021
Accounts payable and accrued liabilities       \$ 401,671       \$ 405,984         Contributions payable to ECCM       879,891       390,837         Notes payable - current portion       5,793       —         Deferred revenue       104,232       95,083         Total Current Liabilities       1,391,587       891,904         Long-Term Liabilities       467,812       479,184         Unfunded liability to retirees       130,207       134,027         Total Long-Term Liabilities       598,019       613,211         Total Liabilities       1,989,606       1,505,115         Net Assets         Without donor restrictions:       Undesignated       1,466,086       2,706,459         Board-designated       1,555,551       1,399,625         Total Without Donor Restrictions       3,021,637       4,106,084         With donor restrictions       6,891,774       7,667,728         Total Net Assets       9,913,411       11,773,812	Liabilities And Net Assets				
Contributions payable to ECCM         879,891         390,837           Notes payable - current portion         5,793         —           Deferred revenue         104,232         95,083           Total Current Liabilities         1,391,587         891,904           Long-Term Liabilities         467,812         479,184           Unfunded liability to retirees         130,207         134,027           Total Long-Term Liabilities         598,019         613,211           Total Liabilities         1,989,606         1,505,115           Net Assets         Without donor restrictions:           Undesignated         1,466,086         2,706,459           Board-designated         1,555,551         1,399,625           Total Without Donor Restrictions         3,021,637         4,106,084           With donor restrictions         6,891,774         7,667,728           Total Net Assets         9,913,411         11,773,812	Current Liabilities				
Notes payable - current portion         5,793         —           Deferred revenue         104,232         95,083           Total Current Liabilities         1,391,587         891,904           Long-Term Liabilities         467,812         479,184           Notes payable         467,812         479,184           Unfunded liability to retirees         130,207         134,027           Total Long-Term Liabilities         598,019         613,211           Total Liabilities         1,989,606         1,505,115           Net Assets         Without donor restrictions:         1,466,086         2,706,459           Board-designated         1,555,551         1,399,625           Total Without Donor Restrictions         3,021,637         4,106,084           With donor restrictions         6,891,774         7,667,728           Total Net Assets         9,913,411         11,773,812		\$	401,671	\$	405,984
Deferred revenue         104,232         95,083           Total Current Liabilities         1,391,587         891,904           Long-Term Liabilities         467,812         479,184           Notes payable         467,812         479,184           Unfunded liability to retirees         130,207         134,027           Total Long-Term Liabilities         598,019         613,211           Total Liabilities         1,989,606         1,505,115           Net Assets         Without donor restrictions:         1,466,086         2,706,459           Board-designated         1,565,551         1,399,625           Total Without Donor Restrictions         3,021,637         4,106,084           With donor restrictions         6,891,774         7,667,728           Total Net Assets         9,913,411         11,773,812	Contributions payable to ECCM		879,891		390,837
Total Current Liabilities         1,391,587         891,904           Long-Term Liabilities         467,812         479,184           Notes payable         467,812         479,184           Unfunded liability to retirees         130,207         134,027           Total Long-Term Liabilities         598,019         613,211           Total Liabilities         1,989,606         1,505,115           Net Assets         Without donor restrictions:         Undesignated         2,706,459           Board-designated         1,555,551         1,399,625           Total Without Donor Restrictions         3,021,637         4,106,084           With donor restrictions         6,891,774         7,667,728           Total Net Assets         9,913,411         11,773,812			5,793		· <u>—</u>
Long-Term Liabilities   Notes payable   467,812   479,184   Unfunded liability to retirees   130,207   134,027   134,027   Total Long-Term Liabilities   598,019   613,211			104,232		95,083
Notes payable       467,812       479,184         Unfunded liability to retirees       130,207       134,027         Total Long-Term Liabilities       598,019       613,211         Total Liabilities       1,989,606       1,505,115         Net Assets         Without donor restrictions:       Undesignated       1,466,086       2,706,459         Board-designated       1,555,551       1,399,625         Total Without Donor Restrictions       3,021,637       4,106,084         With donor restrictions       6,891,774       7,667,728         Total Net Assets       9,913,411       11,773,812	Total Current Liabilities		1,391,587		
Notes payable       467,812       479,184         Unfunded liability to retirees       130,207       134,027         Total Long-Term Liabilities       598,019       613,211         Total Liabilities       1,989,606       1,505,115         Net Assets         Without donor restrictions:       Undesignated       1,466,086       2,706,459         Board-designated       1,555,551       1,399,625         Total Without Donor Restrictions       3,021,637       4,106,084         With donor restrictions       6,891,774       7,667,728         Total Net Assets       9,913,411       11,773,812	Long-Term Liabilities				
Unfunded liability to retirees         130,207         134,027           Total Long-Term Liabilities         598,019         613,211           Total Liabilities         1,989,606         1,505,115           Net Assets         Without donor restrictions:           Undesignated         1,466,086         2,706,459           Board-designated         1,555,551         1,399,625           Total Without Donor Restrictions         3,021,637         4,106,084           With donor restrictions         6,891,774         7,667,728           Total Net Assets         9,913,411         11,773,812			467 819		470 194
Total Long-Term Liabilities         598,019         613,211           Total Liabilities         1,989,606         1,505,115           Net Assets         Without donor restrictions:           Undesignated         1,466,086         2,706,459           Board-designated         1,555,551         1,399,625           Total Without Donor Restrictions         3,021,637         4,106,084           With donor restrictions         6,891,774         7,667,728           Total Net Assets         9,913,411         11,773,812	* •				
Total Liabilities         1,989,606         1,505,115           Net Assets         Without donor restrictions:           Undesignated         1,466,086         2,706,459           Board-designated         1,555,551         1,399,625           Total Without Donor Restrictions         3,021,637         4,106,084           With donor restrictions         6,891,774         7,667,728           Total Net Assets         9,913,411         11,773,812					
Net Assets         Without donor restrictions:       Undesignated       1,466,086       2,706,459         Board-designated       1,555,551       1,399,625         Total Without Donor Restrictions       3,021,637       4,106,084         With donor restrictions       6,891,774       7,667,728         Total Net Assets       9,913,411       11,773,812	Total Long Total Batolifold		990,019		013,211
Without donor restrictions:       1,466,086       2,706,459         Undesignated       1,555,551       1,399,625         Total Without Donor Restrictions       3,021,637       4,106,084         With donor restrictions       6,891,774       7,667,728         Total Net Assets       9,913,411       11,773,812	Total Liabilities		1,989,606		1,505,115
Without donor restrictions:       1,466,086       2,706,459         Undesignated       1,555,551       1,399,625         Total Without Donor Restrictions       3,021,637       4,106,084         With donor restrictions       6,891,774       7,667,728         Total Net Assets       9,913,411       11,773,812	Net Assets				
Undesignated       1,466,086       2,706,459         Board-designated       1,555,551       1,399,625         Total Without Donor Restrictions       3,021,637       4,106,084         With donor restrictions       6,891,774       7,667,728         Total Net Assets       9,913,411       11,773,812					
Board-designated         1,555,551         1,399,625           Total Without Donor Restrictions         3,021,637         4,106,084           With donor restrictions         6,891,774         7,667,728           Total Net Assets         9,913,411         11,773,812			1 466 086		9 706 450
Total Without Donor Restrictions         3,021,637         4,106,084           With donor restrictions         6,891,774         7,667,728           Total Net Assets         9,913,411         11,773,812			=		
With donor restrictions         6,891,774         7,667,728           Total Net Assets         9,913,411         11,773,812					
Total Net Assets 9,913,411 11,773,812			·, · - 2, · · ·		1,100,001
T 174 1914 1 1974 1	With donor restrictions		6,891,774		7,667,728
Total Liabilities And Net Assets \$ 11,903,017 \$ 13,278,927	Total Net Assets		9,913,411		11,773,812
	Total Liabilities And Net Assets	\$	11,903,017	\$	13,278,927

# BISHOP AND DIOCESE OF COLORADO

### STATEMENT OF ACTIVITIES

### For The Year Ended December 31, 2018 (With Summarized Financial Information For The Year Ended December 31, 2017)

	Without With		• ,	Memo Only				
		Donor Donor			2018		2017	
	Re	strictions	Restrictions		Total		Total	
Revenues, Gains And Other Support								
Operating revenue:								
Pledge income	\$	2,290,634	\$ —	\$	2,290,634	\$	2,203,591	
Interest and investment income		113,820	154,684		268,504		186,239	
Other income		170,227	_		170,227		161,986	
Total Operating Revenue		2,574,681	154,684		2,729,365		2,551,816	
Other revenue:								
Convention/conference fees, program								
and miscellaneous income		646 996	50 405		000 001		<b>500 50</b>	
Colorado trust		646,336	52,465		698,801		520,587	
Other contributions		500,276			500,276		537,001	
Distributions from endowments and trusts		210,185	66,712		276,897		249,135	
		28,486			28,486		239,299	
Net unrealized and realized gains (losses)		(149,658)	(534,709)		(684,367)		925,917	
Gain on sale of property and equipment		284,017	****		284,017		848,159	
Net assets released Total Other Revenue		515,106	(515, 106)					
Total Other Revenue		2,034,748	(930,638)		1,104,110		3,320,098	
Total Revenue, Gains And Other Support		4,609,429	(775,954)		3,833,475		5,871,914	
Expenses								
Program services:								
Canon missioner		910 000			010 000			
Development office		312,229	_		312,229		320,117	
Faith formation		117,400	_		117,400		84,464	
Advocacy and social justice		557,890	_		557,890		459,864	
		581,477	_		581,477		******	
Congregational aid and development		293,402			293,402		266,682	
Other diocesan and regional programs Contributions to ECCM		82,677	*Average		82,677		391,928	
Colorado trust distribution		1,171,036	******		1,171,036		81,611	
			******		_		254,351	
Net assets released from restrictions		515, 106	_		515,106		525,539	
Board-designated distributions		121,669			121,669		76,261	
Total Program Services		3,752,886			3,752,886		2,460,817	
Management and general:								
Bishop's office		549,868			549,868		429,074	
Administration		494,888			494,888		448,414	
Finance and accounting		280,776			280,776		270,828	
National Church		202,982			202,982		201,232	
Communications		251,410			251,410			
Diocesan convention		62,919			62,919		231,682	
Retired health and pension benefits		29,317	·····		29,317		101,050	
Depreciation		68,830	_				34,604	
Total Management And General		1,940,990			68,830		70,300	
	····				1,940,990	<del></del>	1,787,184	
Total Expenses		5,693,876			5,693,876		4,248,001	
Change In Net Assets	1	(1,084,447)	(775,954)		(1,860,401)		1,623,913	
Net Assets, Beginning Of Year		4,106,084	7,667,728		11,773,812		10,149,899	
Net Assets, End Of Year	\$	3,021,637	\$ 6,891,774	\$	9,913,411	\$	11,773,812	